



**ZIMNAT LIFE ASSURANCE COMPANY
LIMITED**
P O BOX 2417, HARARE, ZIMBABWE

DIASPORA FUNERAL CASH PLAN
GENERAL PRIVILEGES AND CONDITIONS



The person described in the schedule is effecting with **ZIMNAT LIFE ASSURANCE COMPANY LIMITED** (called the "Company"), the contract described in the Policy Schedule, and has made an application and declaration which, together with any related documents, and signed by the life assured, shall form the basis of this contract:

This contract is effective subject to and in consideration of the payment to the Company of the first premium or instalment of premium on terms as stated in the accompanying Policy Schedule, and on condition that subsequent premiums or instalments of premium are paid as provided. The Company agrees to pay at Harare, the benefits which may become payable, as stated in the Policy Schedule to the person entitled to receive the proceeds subject to conditions specified in the General Privileges and Conditions.

It is hereby declared that this Policy Contract is subject to the accompanying General Privileges and Conditions and every subsequent amendment to the Policy Schedule (if any) requested by the Policyholder and endorsed by the Company.

No variation, amendment or any change of the terms and conditions of this Policy contract in any manner whatsoever shall be valid and binding on the company unless reduced to writing and signed by the Managing Director.

This Policy has been issued for and on behalf of the Company.

Dated at Harare on: 20 September, 2013

M. JAVANGWE
MANAGING DIRECTOR:

Please notify the Company of any change of address.
When corresponding, please quote your full name and Policy number.

DIASPORA FUNERAL CASH PLAN

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1. BENEFITS PAYABLE

The Sum Assured is payable on the death of an assured member

2. TWELVE (12) MONTHS WAITING PERIOD

No benefits are payable where death of an assured life due to natural causes occurs within the 12 (twelve) months following:

- The date of Commencement of this Policy
- The date of any Reinstatement from a lapse state

During this Period, funeral cover is limited to accidental death where the full benefit is payable. For normal death during the waiting period, all premiums paid in respect of the deceased less administration costs shall be refunded.

All causes of death relating to illness, disease or the ageing process shall be deemed to be caused by natural causes.

Accidental death shall mean death, during the currency of this Policy, caused directly or independently of all other causes, by bodily injury resulting solely from external, violent and unintentional means and that death occurred within 90 (ninety) days after such accident and was not directly or indirectly attributable to or accelerated by the causes stated in the Exclusion clauses below.

3. CLAIM SETTLEMENT

Settlement of a valid claim shall be made by the Company within 24 hours of receipt by the Directors of the Company of all information reasonably required by the Company to adjudicate the claim and all conditions listed below having been complied with:

- The verification of the date of birth and identity of the deceased
- The legal entitlement of Claimant(s) to the benefits
- The receipt of all premiums due under the Policy
- Any other documents/reports which the Company deems material to assess the claim

4. HOW TO CLAIM

A Claimant can intimate a claim by giving notice to the Company through phone, sms, email, or fax within 12 months of death. If no notification is received within the allowable 12 (twelve) months claim intimation period, the Company may render the claim null and void and proceed to avoid payment.

Upon death of a covered member, the Claimant shall furnish the Company with a properly completed Claim Form together with, but not limited to, the following support documents:

- Original or Certified Copy of Burial Order or Death Certificate or the official equivalent of such in the country of death, or
- Original or Certified Copy of Police Report (in the case of accidental death), and
- Proof of the identity of the person to whom the Benefit is due to be paid.

5. POLICY EXCLUSIONS

This Policy excludes any claim arising:

- as a consequence of war, invasion, act of foreign enemy, hostilities or war like operations (whether war has been declared or not), mutiny, riot, civil commotion, civil war, rebellion, insurrections, conspiracy or siege.
- as a result of suicide (whether sane or insane) during the first 24 (twenty four) calendar months from the date of Commencement or Reinstatement of this Policy.

6. PREMIUMS

Premiums are paid monthly, quarterly, half yearly or yearly in advance. In the event of death all premiums paid in advance in respect of the deceased life assured are refunded.

This Policy Contract is effective subject to and in consideration of the payment to the Company of the first premium or instalment of premium on the Commencement date specified in the accompanying letter or any other subsequent endorsements, and on condition that subsequent premiums or instalments of premium are paid regularly as provided.

7. PREMIUM PAYING TERM

The premium paying term is 20 years, counted from the Policy Commencement date. After this period, cover continues for life subject to the terms and conditions of this Policy.

8. DEATH OF PRINCIPAL MEMBER

On the death of the principal member, other family members remain covered with no premium payments required, provided the policy has been running for a continuous period of at least 17 years.

In the event of death of the Principal within 17 years, the family members can continue to pay premiums on the existing policy for the balance of the 17 years after which premiums cease.

9. PERIOD OF GRACE

One calendar month grace period shall be allowed for the payment of annual premiums. Where premiums are paid on a frequency other than annually, a thirty (30) day grace period shall be allowed. Failure to pay due premiums within the grace period entitles the Company to cancel the Policy without further notice.

10. LAPSE

In the event of non-payment of premiums within the grace period at any time during the currency of this Policy, the Policy shall lapse. All premiums paid shall be forfeited to the Company and any benefits under this Policy shall be lost.

The Company is under no legal obligation to give notice of an overdue premium or the lapse of this Policy.

11. REINSTATEMENT

Should this Policy lapse, it may be reinstated on written request, on such terms as may be fixed from time to time by the Company. Such reinstatements shall only be allowable within 12 (twelve) calendar months from the date of lapse.

12. SURRENDER, LOAN OR CESSION

No benefit under this Policy shall be capable of surrender, assignment, alienation or of being pledged as security. Any attempt to cede, assign, alienate or pledge this Policy as security shall be null and void notwithstanding any representation or warranty to the contrary. The loan benefit is not allowable under this Policy.

13. VOLUNTARY CANCELLATION OF POLICY

Voluntary cancellation of this Policy is a breach of contract. All premiums paid shall be forfeited to the Company. A voluntarily cancelled Policy cannot be reinstated.

14. CRIMINAL ACTIVITIES

The Company shall have no liability whatsoever under this Policy where any claim arises from or is a result of any intentional contravention of criminal law, whether legislative or at common law (including fraud), by the Principal Life or a covered person, or by anyone acting on the Principal Life's or a covered person's behalf or with the Principal Life's or a covered person's connivance and/or consent, or by any person claiming any benefit under this Policy.

In the event of such a claim all benefits afforded in terms of this Policy and all premiums paid in respect of this Policy shall be forfeited, and this Policy may be voided or cancelled as from the date of the criminal offence, at the Company's discretion.

15. MISREPRESENTATION, MISDESCRIPTION OR NON-DISCLOSURE

Misrepresentation, misdescription or non-disclosure of any material fact or circumstances in connection with this Policy, a claim or the application for this Policy may result in the Policy being cancelled, a claim rejected or the Policy voided from inception and all premiums forfeited.

In the event that a benefit has been paid as a result of any misrepresentation, non-disclosure, misdescription or fraudulent action by the Principal Life or any person claiming any benefit under this Policy, such person shall be required to repay or return the benefit paid. The Company shall be entitled to take legal action to recover the benefit and any costs incurred.

16. PAYMENTS

This Policy Contract is denominated in US\$ and all payments to or by the Company shall be made in United States Dollars (US\$).

17. WAIVER AND AMENDMENT OF POLICY TERMS AND CONDITIONS

No variation, amendment, change or waiver of the terms and conditions of this Policy in any manner whatsoever shall be valid and binding on the Company unless reduced to writing under the signature of a duly authorized officer of the Company